Interactive Tools that Engage Greater Participation in the Retirement Plan
Rachel Weker
Retirement Plan Services
T. Rowe Price
Participant Needs Span a Range of Demands

- Establishing a Foundation
  - Budget, Debt, Emergency Savings

- Prioritizing Multiple Goals
  - Short- and Long-Term Saving, Investing

- Living in Retirement
  - Income and Expense Planning
Preferences Require Engaging in Multiple Ways

PROACTIVE
Spurring awareness and linking to positive action

PERSON TO PERSON
Offers the assurance of conversation with knowledgeable professionals

INTERACTIVE
Tools and resources that help participants assess and take positive action
Participants who watch Smart Video are 2X more likely to make a deferral increase.

70% increase in participant engagement with generational messaging.

43% plan on increasing their retirement contributions closer to 15%.

$3,850 average participant debt eliminated by participants in TRP retirement plans using SmartDollar.

$4,280 average total savings added by TRP participants using SmartDollar.

1SmartDollar is a third-party service provider and is not affiliated with, nor is it an employee of, T. Rowe Price.
Linda Fonteneaux, CBP, GRP
Benefits Manager, Total Rewards, Human Resources
NEC Corporation of America
Overview of NEC and the 401(k) Retirement Plan

About NEC Corporation of America:
- NEC Corporation of America is a leading technology integrator providing solutions that improve the way people work and communicate. NEC delivers integrated Solutions for Society that are aligned with our customers' priorities to create new value for people, businesses and society, with a special focus on safety, security and efficiency.
- NEC Corporation of America is a wholly-owned subsidiary of NEC Corporation, a global technology leader with a presence in 160 countries and $25 billion in revenues and 100,000 employees worldwide.
- Biometrics Technology growth to include facial recognition is a leading product feature in the NEC business lines.

About our 401(k) Plan:
- 3,000 US Plan Participants
- $394 Million in Assets
- Employer Match - 50% of contribution up to 6%
- Suite of Funds to include Target-Date Funds
- No participant fees are assessed for active or termed account owners
Industry Trends

Information is available faster and in easier to consume channels than ever before

Today we will call out a featured tool that:

• Fits their technology and convenience expectations

• Engages them when they’re most available and receptive

• Delivers actionable information through their preferred channels

• Participants are able to include outside account data into the interactive tool to assess their retirement readiness.

• Participants are able to adjust their expected date of retirement to determine what is the best time to plan for retirement.
The My Retirement Progress™ percentage is calculated by Schwab Retirement Plan Services, Inc. (SRPS), based on estimated monthly income projections in retirement using savings and investment data and assumptions which include, but are not limited to, current retirement plan balance and savings rate, projected date of and estimated years in retirement, and an estimated retirement income goal which is based on 100% of annual before-tax salary less retirement plan contributions. SRPS then expresses the potential gap a participant may have between the estimated monthly income projection versus the income a participant may need in retirement as a percentage of income replacement. These projections are made available to the participant as part of the retirement plan recordkeeping and related services provided to the Plan Sponsor/Plan by SRPS. Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time. The Peer Comparisons are calculated and based on data from SRPS’ record kept corporate defined contribution and defined benefit plans. Not all plans may offer Peer Comparison. Schwab Retirement Plan Services, Inc. is not a fiduciary to retirement plans or participants and only provides recordkeeping and related services.
Michael Miller
Director
NFL Player Benefits
Overview of NFL Player 401(k) Savings Plan

- Assets: $2.2 billion
- Participants: 7,900
- Investments: 10 index/active funds + target-date funds
- Unique features
  - $2 for $1 match (up to $13,000 of deferrals)
  - No hardship distributions or loans
  - No distributions until age 45
Engaging Tools – Infographics

How it works

Your contributions  Club contributions  Investments  Your withdrawals
Please take a moment to fill out your evaluation sheet.

THANK YOU.
4:15 p.m. - 5:15 p.m.
NEW INTERACTIVE GROUP ACTIVITY
Don’t miss the opportunity to work with and sit face-to-face with your peers who are tackling similar challenges. Results from each session will be shared on P&I’s Twitter feed

TRACK A | INNOVATIONS IN FINANCIAL WELLNESS

TRACK B | MULTI-GENERATIONAL COMMUNICATION TO PLAN PARTICIPANTS