Pensions&Investments

WorldPensionSummit

# AGENDA VIRTUAL EXPERIENCE

## Time to Futureproof Retirement:

## A new approach for a new decade

Date: 16 October, 2020

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| Timing in the agenda is CEST<br>All sessions are recorded and almost all sessions are available for replay the same day |

Pensions&Investments
WorldPensionSummit

## DAY 1 | Monday, October 19

### Time to Futureproof Retirement: A New Approach for a New Decade

# NEW IDEAS FOR A NEW DECADE

**WELCOME & OPENING**

11:00 am-11:15 am

From climate change to global pandemics, emergency monetary policy to the gig economy, the pension world faces a number of new challenges.

On one hand, shifts in demographics, working practices and even personal ambition have permanently changed the labour market. On the other, shareholder responsibility and an ever-broader investment palate have pushed portfolio management and asset allocation to be more significant than ever.

This year, we have been dealt a third, almost unimaginable hand of a worldwide emergency, which has resulted in unprecedented government and central bank programs that have thrown both the economy and society into new territory.

If pension funds and other institutional investors are not immune to these challenges nor to the world changing around them, they could be instrumental in finding the necessary solutions. With unrivalled investment might and leaders pushing on thoughtful innovation, the next decade could see the boundaries on what this sector can achieve continue to push out.

Now is our time – and there has never been more to do.

**SPEAKERS:**
From The Hague ▶ **Saskia Bruines**, Deputy Mayor of The Hague
From New York ▶ **Christopher J. Battaglia**, CEO, WorldPensionSummit, Publisher, Pensions & Investments
From London ▶ **Liz Pfeuti,** Director of Programming Pensions & Investments

11:15 am-11:45 am

**KEYNOTE OPENING | The Future We Choose**

Protecting the environment has moved from a niche concern for some investors to a priority for many with asset allocations swiftly following. With terminology shifting from climate change to climate emergency, this shift shows no sign of slowing, so what does this mean for global markets?

As the revolution of sustainable investing – encouraged by regulators and governments – is upon us, a world specialist explains how asset owners of all shapes, sizes, focuses and sophistication can work together to create the best returns, capital markets and sustainable economies.

SPEAKER: **Christiana Figueres,** Executive Secretary (2010-2016) of UNFCCC, founding partner of Global Optimism
*Moderator: Christopher J. Battaglia, CEO, WorldPensionSummit, Publisher, Pensions & Investments*

11:45 am-12:45 pm

**PANEL DIALOGUE | A new approach for a new decade - how long-term strategies can weather short-term storms**

With long-term liabilities to meet, one of the most compelling options for institutional investors is to elongate the time horizon of portfolios. But what should be done in the event of an unprecedented crisis? We examine how some of the world's most sophisticated investors navigated the Covid-19 pandemic and what lessons they learned about preparing for an unknown future.

- Telling the long-term story through the lessons we learn today
- Spotlight on megatrends: shifting demographics, technology & innovation and sustainability
- Hunting the black swans – what can we prepare to be surprised by?

**Speakers:**
**Magnus Billing**, CEO Alecta
**Mark Fawcett**, CIO NEST
**Rohaya Mohammad Yusof**, CIO Employee Provident Fund Malaysia
**Moderator: John Reade**, Chief Market Strategist and Managing Director of Research World Gold Council

12:45 pm – 1:30 pm

**NETWORKING SESSION | LOBBY**
**Networking Carousel**

**13.00 – 13.15 POWERBRIEF | The Dutch Pension Agreement**
The Dutch pension system is considered to be one of the best in the world, however reform is needed. Ageing and an increasing informal workforce are putting increasing pressure on the system. After nine years of discussion, the government and social partners reached an agreement in principle ("principe akkoord") on 5 June 2019 on the main elements of a major reform of the pension system. In 15 minutes you learn what it is all about and how it intends to remedy weaknesses of the current system.

**Speaker: Theo Langejan**, Special Advisor to the Board, Federation of Dutch Pension Funds
*Moderator: Nikki Pirrello, Asoociate Group Publisher Pensions & Investments*

1:30 pm – 2:15 pm

**KEYNOTE PRESENTATION & FIRESIDE CHAT | The Geopolitics of European financial markets**

Rolf Strauch shares his experiences of working through the Covid-19 crisis and the role he sees for investors in stabilising and securing the local, regional and global economy. However, the challenges outside the pandemic are considerable too – we talk financial stability risks, the economic outlook, geopolitical challenges for financial markets, impact of QE, low interest rates, changed demographics,and structural problems in global finance. Joanne Kellermann brings the pension fund perspective to the discussion: What does this all mean for pension funds? What role does she see for pension funds? Expect a busy debate!

**SPEAKER:**
**Rolf Strauch,** Chief Economist and Management Board Member, European Stability Mechanism
**Joanne Kellerman,** Chair Pensioen Fonds Zorg & Welzijn
**Moderator: Liz Pfeuti,** Director of Programming Pensions & Investments

2:15 pm- 3:00 pm

**INVESTMENT PANEL DIALOGUE | New investment ideas for a new economic environment**

The economic and fiscal remedies for the Covid-19 market impact have changed the rules of investment and capitalism (potentially forever). Where are investors looking to make returns in a newly emerging global economy and have our responsibilities changed? How have different national policy decisions impacted institutional investors' objectives and opportunities – and should we be prepared for more?

- Beware or embrace the unknown? Seeking risk-managed opportunities
- What now for emerging markets?
- Not just developing, leading – looking at the pioneers in a new investment world
- The changing role of the institutional investor

**Panelists:**
**Richard J Tomlinson**, CIO, Local Pensions Partnership
**Brian Hellmer**, Managing Director, Global Public Market Strategies State of Wisconsin Investment Board SWIB
**Elias Masilela,** Executive Chairman of DNA Economics and Commissioner of the 1st & 2nd National Planning Commission
**Moderator: Sophie Baker**, International News Editor, Pensions & Investments

3:00 pm – 4:00 pm

**ASSET OWNER FORUM | BY-INVITATION-ONLY**

The Asset Owner Forums are led (amongst others) by WPS Advisory Board members, who will run open-mic sessions for 10 participants over 60 minutes.

**FORUM 1:** Asset allocation in a post-Covid-19 economy
**Hosted by Peter Borgdorff**, CEO of PFZW

**FORUM 2:** How to elongate your investment horizon
**Hosted by Anders Lundgren**, Head of Public Markets and Investment Strategy NEST

Asset owners can apply for a seat in one of the closed sessions by sending an email to mguldemond@pionline.com. There is a limited number of seats available for these indepth video-discussion with peers from around the globe.

## DAY 2 | Tuesday, October 20

## Time to Futureproof Retirement: A New Approach for a New Decade

# THE GREEN REBUILD

11:00 am- 12:15 pm

**PANEL DIALOGUE | Mobilisation of Climate Finance**

The long-term transition to a net zero, resilient, and environmentally-sustainable global economy requires unprecedented changes to global financial flows – how we invest, measure risk, and assign value to assets.

Achieving the Paris objective of stabilising the climate at less than two degrees requires an estimated $6.9 trillion per year according to the OECD. There is currently a huge gap between this requirement and actual finance flows to fund this transition. Public climate finance won't be enough to deliver the trillions of dollars needed to meet our collective climate objectives, private financial flows are needed.

This session consists of two parts. The first part is a panel discussion looking at ways in which private financial flows can be mobilised towards green investments. Our three panellists will cover the importance of mobilising climate finance into green projects, promote public/private collaboration for climate finance and highlight promising sectors that are key to meeting the Paris objective. The panel will be followed by a 15 minute Q&A session.

The second part of this session is dedicated to a case study on climate adaptation and resilience. What can pension funds do now? A "leading by doing" approach is necessary to ensure a better future for all and this session aims to set out practical examples, information and a roadmap to help everyone work towards goals that are not just attainable, but will make a significant positive difference to our planet and society. We explore how to create an economy that is both resilient to risks and nimble around opportunities, but also to forge connections that will endure throughout this process and beyond. Presentations by Emma Howard Boyd, UK Commissioner to the Global Commission on Adaptation, WTW on valuation tools and the Coalition for Climate Resilient Investments, and CDPQ on a pension fund approach to managing climate risk.

**Speakers**
**Emma Howard Boyd**, Chair Environment Agency
**Dr. Ben Caldecott**, COP26 Strategy Advisor for Finance
**Sir Roger Gifford**, Chairman Green Finance Institute
**Bertrand Millot**, VP Risk Management, Fixed Income and Head of Climate Risk and Issues, Caisse de dépôt et placement du Québec (CDPQ)
**Carlos Sanchez**, Climate Resilience Investment Director, Willis Towers Watson

**Moderator: Chris Battaglia**, Group Publisher Pensions & Investments

12:15 pm-
13.00 pm

EXPERT SESSION 1 | **Green Investment – Building Back Better**
How are we, and the UK government specifically, meeting the challenge to develop a green infrastructure? With a wide range of green investment opportunities available across a number of asset classes, how do you as an institutional investor know which to choose? This panel session highlights the UK government's strategic approach, touches on a number of green opportunities for investors and outlines how the UK government as a partner can help realise these investments. The panel will be followed by a Q&A session.

**Speakers**
**Lord Grimstone of Boscobel Kt**, Minister for Investment, Department of International Trade and the Department for Business, Energy & Industrial Strategy, UK Government
**Simon Banham**, Deputy Director Netherlands & Capital Investment Europe, Department for International Trade, British Embassy
**Simon Sweetinburgh**, Regional Manager South Central and West - Capital Projects, Department for International Trade
**Simon Devenport**, Head of Energy, Capital Investment & Entrepreneurship, Department for International Trade
**Moderator: Nikki Pirrello**, Asoociate Group Publisher Pensions & Investments

1:00 pm –
1:30 pm

NETWORKING SESSIONS
**Networking Carousel**

1:30 pm –
2:30 pm

EXPERT SESSION 2 | **Green Recovery – Beyond Divestment**
Wildfires, floods and famines – there is little doubt our planet is in crisis. With 97% of scientists agreeing human activity is driving climate change, something needs to be done. Wildlife habitat loss is leading to a rapid decline in biodiversity, with polluted seas and other ecosystems also challenging the planet's – and our own – future. It might be easy to despair – but don't. While our actions as individuals can help to slow these processes, as investors we can do much more. With tens of trillions of dollars in institutional investor capital at our disposal, the power our sector wields is considerable – and there is still time for us to act. In this session, we explore the potential our sector could harness to prepare and repair our environment. With the future of our pensions systems facing questions, too, we ask: Can we futureproof our planet and retirement simultaneously?

The Covid-19 crisis has mobilised leadership and support from businesses, cities, regions and investors - all committed to the goal of achieving net zero emissions by 2050 at the latest. This more inclusive and resilient economy is our shared responsibility. We discuss the route towards 2050, the challenges and opportunities and the crucial role of institutional investors play. With trillions of dollars in public, private and self-managed pension schemes, the retirement sector could really move the needle on climate change. This panel looks at what needs to happen to make this a reality. Cooperation, consensus and considerable innovation are needed – and there are already plenty of examples around the world.

- Coming together – sharing new ideas, building new solutions
- If not fossil fuel, then what? Opportunities to fund the energy transition
- Tech tactics - how technology could – and already is – slowing climate change
- Winning approval – how beneficiaries are pushing for more action

**Panelists**
**David Hickey**, Portfolio Manager & ESG Lead, Lothian Pension Fund
**Kirsty Jenkinson**, Director of Sustainable Investment & Stewardship Strategies CalSTRS
**Terry Heymann**, Chief Financial Officer World Gold Council
**Steven Fries**, Chief Economist and member of Scenarios team, Royal Dutch Shell
**Moderator: Sophie Baker**, International News Editor, Pensions & Investments

2:30 pm –
3:15 pm

DEBATE SESSIONS
The debate rooms are led by WPS Advisory Board members, who will run open-mic sessions for 8-10 participants over 45 minutes. The whole group rejoins the main sessions and share whiteboard ideas. The subgroups may debate:

- Where are you today in the beyond divestment discussion?
- Engaging with your investment manager: what works, what doesn't?
- what is the alternative to engagement?
- How are you prioritising your investment decisions and why?

315 pm –
3:30 pm

WRAP UP
Each subgroup nominates a member to present the result of the debate session.

**Moderator: Nikki Pirrello**, Associate Group Publisher Pensions & Investments

3:30 pm – 4:00 pm

NETWORKING SESSIONS
**Mini Concert** by **Candy Dulfer, Dutch Saxophonist**
Dutch saxophonist CANDY DULFER performs exclusively for P&I WorldPensionSummit delegates. Famous for her worldwide number 1 smash “Lily Was Here” and a tongue-in-cheek recommendation from music legend Prince: “When I want sax, I call Candy”, she joins us to keep our networking break cool. An event not to be missed!

## DAY 3 | Wednesday, October 21

### Time to Futureproof Retirement: A New Approach for a New Decade

## INNOVATION

11:00 am-11:30 am

KEYNOTE PRESENTATION: **The future of retirement: An integrated approach to addressing the global retirement funding challenge with focus on retirement income**
Professor Robert C. Merton will offer an integrated approach to addressing the global retirement funding challenge and its impact on lifetime income/consumption. This session will frame the problem in a six-component approach to the funding challenge with an integrated package presented in a transparent, modular fashion. Professor Merton will also magnify key retirement income principles that reframe how regulators and the retirement industry need to communicate with employees today, changing the vocabulary from account balance to personal retirement income projections and doing so in a way that employees already think and understand.

**SPEAKER:**
**Robert C. Merton**, School of Management Distinguished Professor of Finance at MIT Sloan School of Management & John and Natty McArthur University Professor Emeritus at Harvard University
*Moderator: Chris Battaglia, Group Publisher Pensions & Investments*

11:30 am-12:15 pm

PANEL DIALOGUE **The future of retirement as told by its members**
We hear from young people about what they want from their retirement system – and how they are going about getting it.

**SPEAKERS:**
**Matt Simms**, Young Pension Trustee Network
**Sujan Lahiri,** FNV PensioenLab, Pension Fund Trustee
**Moderator: Caroline Escott,** Senior Investment Manager RPMI Railpen

12:15 pm – 1.00 pm

PANEL DIALOGUE | **Remodelling retirement for a new world | Are current systems fit for purpose?**
Around the world, labour markets had fundamentally changed, even before a global economic hiatus. The “gig economy” and economic migration are just two new facets of employment that need to feature in our retirement planning – what else should we consider now?

- Are current systems fit for purpose?
- Who should lead on innovation?
- Impact of these changes on financial markets
- What can ensure a futureproof system?

**Panelists:**
**Margriet Nip-Westendorp**, Member of the Board, Stichting Pensioenfonds Hoogovens
**Nikolaj Halkjær Pedersen,** Senior Specialist at Principles for Responsible Investment (PRI)
**Sandro Doudin**, Pension Investment Manager, Zurich
**Moderator: Fernando Larraín**, Director General of the AFP Association of Chile

1:00 pm – 1:30 pm

NETWORKING SESSIONS
**Networking Carousel**

1:30 pm – 2:00 pm

KEYNOTE PRESENTATION | **Predicting the next AI moment**
AI and ML have crept into our lives almost unnoticed, but are now vital to virtually everything we do. Once confined to computer design labs, from diagnosing diseases to reducing insurance premiums, this technology is now commonplace across many industries. But, in technology, nothing stands still. We look at where the next great leap for AI will come and how it can disrupt us even further – or is there something new about to unleash even more potential?

**SPEAKER:**
**Daniela Rus**, Andrew (1956) and Erna Viterbi Professor of Electrical Engineering and Computer Science; Director of the Computer Science and Artificial Intelligence Laboratory (CSAIL); and Deputy Dean of Research for Schwarzman College of Computing at MIT
*Moderator: Nikki Pirrello, Asoociate Group Publisher Pensions & Investments*

2:00 pm – 3:00 pm

**PANEL DIALOGUE | The Age of AI – how integration of data will revolutionise investment**

We rely on technology in most aspects of our lives, but it is largely absent from investment decisions. But with better data, which is optimally integrated, investors should be better informed and prepared for market shocks. Some pioneers have begun to grapple with AI and ML, applying it to all aspects of institutional investment. We look at how these technologies could be helping us all sooner than we think.

- AI 101 – a grounding in the technology and how it is being used in other sectors
- Expanding our digital horizons – how AI + ML could open our portfolios to many new ideas
- I, Robot - using AI + ML in member communication to reach a new retirement audience
- How the Covid-19 pandemic forced a rethink of data integration for investors

**Panelists:**
**Terhi Halme,** Senior Sustainability Specialist, APG
**Ashby Monk**, Executive Director and Research Director of Stanford University's Global Projects Center, Cofounder and Chairman of Long Game
**Charles Wu,** Deputy Chief Investment Officer and General Manager, Defined Contribution Investments, State Super
**Moderator: John St.Hill**, Deputy CIO and Head of Matching Assets, BA Pensions

3:00 pm – 3:45 pm

**INNOVATION & BRIGHTEST IDEA AWARD**

**The Brightest Idea Award: Investing for the Environment -**
Five finalist nominees pitch their Brightest Idea before an expert jury and our critical audience. The winner of the Brightest Idea is voted LIVE and honoured during the session

- UN-convened Net-Zero Asset Owner Alliance | UNEP FI, **Remco Fisher**
- Bringing Science-based Impacts Innovations to Industry | Activate Global, Inc, **Robert Ethier**
- The Climate Impact Asia Fund | Milltrust International LLP, **Alexander Kalis**
- Strategic Risk Management: MPT meets the SDGs - Let's integrate our thinking about climate (and other) risks | Ario Advisory, **Mike Clark**
- Element6™ Climate Risk Platform | Urgentem, **Girish Narula**

**AWARDS CEREMONY | Pensions & Investments WorldPensionSummit Innovation Awards 2020**

We are honouring pension funds who are using innovation to drive their pensions forward through investment and design or any way that may help drive successful outcomes for members. The Innovation Awards have endless possibilities. We wish to highlight innovation and excellence and provide inspiration. Past winners were selected for their cutting-edge ideas in plan design, investing, communication and technology, driving employee participation and engagement and more.

**NOMINATED FINALISTS PLAN DESIGN INNOVATION**

**Advantages Retirement Plan™**
Preya Singh-Cushnie, director, Insurance Advisory & Education Services, Ontario Medical Association / OMA Insurance | Canada

**Collective Variable Pension (CVP)**
A collaboration by Shell Pension Fund (SNPS, Shell NL Pensioen Stichting), SBZ Pensioen, Achmea Pension Services (APS) | Netherlands

**Dynamic Life-Cycle Funds' Strategy**
Tadas Gudaitis, CEO Swedbank Asset Management Lithuania | Lithuania

**Growth through Governance and Sustainability**
Ignacio Hernandez Valiñani, Chairman, Pensions Caixa 30, F.P. | Spain

**HESTA Impact**
Debby Blakey, Chief Executive Officer HESTA | Australia

**NOMINATED FINALISTS COMMUNICATION & ENGAGEMENT INNOVATION**

**First rewards program for all pension users: "GanAhorro de AforeMóvil" ¡Shop like always and earn free savings!**
Víctor Rafael Baeza Bravo, Vice-president of Operations, Comisión Nacional del Sistema de Ahorro para el Retiro (CONSAR) | Mexico

**MOBIKEZA**
Godwin Simba, Managing Director, Octagon Pension Services Limited | Kenya

**Staying Connect to our members**
Bongi Mkhize, Chief Operations Officer/ Principal Officer, KwaZulu-Natal Joint Municipal Pension/Provident Funds | South Africa

**Voluntary contribution starter gift voucher**
Marius Esparon, Assistant Risk Manager, Seychelles Pension Fund | Seychelles

NOMINATED FINALISTS INVESTMENT INNOVATION

**Cbus' innovative investment approach that is contributing positively to broader economic, societal and environmental outcomes**
Kristian Fok, Chief Investment Officer, Cbus (United Super) | Australia

**Climate leadership: AP1 divests from fossil fuels**
Urban Hansson Brusewitz, Chairman, AP1 (Första AP-fonden) | Sweden

**Fondo Pensione Nazionale BCC/CRA Sustainable Report**
Sergio Carfizzi, General Manager, Fondo Pensione Nazionale BCC/CRA | Italy

**Nest goes tobacco free across all its portfolios**
Helen Dean, CEO, Nest | United Kingdom

NOMINATED FINALISTS TECHNOLOGY INNOVATION

**GoalTracker**
Ian Morante, CEO, Nationwide Super | Australia

**Grandhood**
Jon Lieberkind, Founder & co-CEO, Grandhood | Denmark

**Mijnwaardeoverdracht.nl**
A collaboration by APG, Blue Sky Group, Hyfen, Nationale Nederlanden, PGGM | The Netherlands

**Unique booking-app**
Torben Möger Pedersen, CEO, PensionDanmark | Denmark

3:45 pm – 4:15 pm
AMA SESSION
My name is.....ASK ME ANYTHING featuring **Daniela Rus**

## DAY 4 | Thursday, October 22

## Time to Futureproof Retirement: A New Approach for a New Decade

# LONG-TERMISM

11:00 am- 11:30 am
KEYNOTE OPENING | **Beyond the Horizon –How long term is your outlook? And where are you focused today?**
From an environmental crisis to an increasingly globalised population, the world we grew up in is rapidly changing. Political and economic powerhouses fall and rise, growth and shocks pop up in unexpected places and financial markets don't always stick to well-established rules. This session examines how looking far into the future against a backdrop of global tensions and significant global events can help investors prepare for the short, middle and long term.

**SPEAKER: Ronald Wuijster**, Member of APG Group's Executive Board
*Moderator: Chris Battaglia, Group Publisher Pensions & Investments*

11:30 am - 12:15 pm
PANEL DIALOGUE | **Targeting private assets as public markets shrink**
Developed economies have watched their listed markets shrink over the past decade, as companies have looked elsewhere for funding. As economies reawaken post-Covid-19, where is the innovation for financing companies and can these new options fit everyone's needs?

- Exploring the growing private credit market
- Is private equity the new public equity?
- Quantifying the illiquidity premium – does it still exist?
- The challenge of making private assets fit into DC funds

**Panelists:**
**Andrew Halsey**, Head of Group Global Pensions ABB group
**Simon Pilcher**, Chief Executive of Investment Management USS
**Katja Salovaara**, Senior Investment Officer-Private Equity in the Bureau of Asset Management at the NYC Comptroller's Office
**Moderator: Amy Resnick**, Editor Pensions & Investments

12:15 pm - 1.00 pm
KEYNOTE SPEECH | **The Great Reset: Geopolitical Risk and Global Strategies Amid Crises**
**- LIVE ONLY -**
The global economy is undergoing fundamental post-pandemic shifts, as international trade and security are increasingly impacted by the continued structural economic and financial disengagement of the U.S. and Chinese economies, regardless of the U.S. Presidential and Congressional election outcomes. Global supply chains are being strategic re-routed away from China, and the future of worldwide 5G technology and cybersecurity competition, as well as Western strategies to address Beijing's "Made in China 2025" state-driven agenda for industrial and market dominance of leading breakthrough technologies, are in play. The geopolitical risk intelligence presentation will also explore the European Union's long-term internal stresses, the future of the Iranian regime and related Middle Eastern conflicts; North Korean military threats against Japan, South Korea, and North America; the emergence of India on the Asian and global industrial stage, and the perpetual need to safeguard strategic supply chains through critical shipping chokepoints.

**SPEAKER: John Sitilides,** Washington DC Geopolitical Strategist & Diplomacy Consultant to the U.S. Department of State,

Global Affairs & American Politics
*Moderator: Nikki Pirrello, Asoociate Group Publisher Pensions & Investments*

1:00 pm – 1:30 pm
NETWORKING SESSIONS
Networking Carousel
Q&A session with John Sitilides: the story continues

1:30 pm - 2:00 pm
KEYNOTE SPEECH | **Take a deep breath and count to 100**
The bad news: the short-term economic forecast is not rosy. The good news: you're a long-term investor.
Our delve into the macroeconomic, geopolitical and societal environment looks at how holding on and having patience may be your best bet.

**SPEAKER: Tom Orlik**, Chief Economist Bloomberg Economics
*Moderator: Liz Pfeuti, Director of Programming Pensions & Investments*

2:00 pm – 3:00 pm
CLOSING PANEL DEBATE | **"In 20 years, the pensions landscape will be..."**
We bring a panel of leading pension and investment thinkers to give us their vision of the future. Conference delegates will help shape the questions and issues we'll address over the preceding days of the conference in this closing interactive session... Will DB plans be fully funded? Will DC be working for all members and workers? Will institutional investors have a larger role on the world economic stage? Will our industry be representative of its audience demographic?

**Panelists:**
**Debby Blakey**, CEO HESTA
**Gabriel Bernardino**, Chairman of EIOPA
**Clive Lipshitz**, Managing Partner Tradewind Interstate Advisors, NYU Stern, Guest Scholar
**Moderator: Chris Battaglia**, Group Publisher Pensions & Investments

3:00 pm – 4:00 pm
ASSET OWNER FORUM | **BY-INVITATION-ONLY**
The Asset Owner Forums are led (amongst others) by WPS Advisory Board members, who will run open-mic sessions for 10 participants over 60 minutes.

**FORUM 1:** Learning to think longer term
**Hosted by Gert Dijkstra**, Senior Manager APG

**FORUM 2:** Rating future confidence
**Hosted by John St. Hill**, Deputy CIO and Head of Matching Assets BA Pensions

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## DAY 5 | Friday, October 23

### Time to Futureproof Retirement: A New Approach for a New Decade

## NAVIGATING NOW

11:00 am- 12:00 am
PANEL DIALOGUE | **"Whose Pension Is It Anyway?" How to make member communications work harder**
Getting members to engage with and understand their retirement planning is one of the most important tasks for a pension plan – so why do so many miss the mark? Good communication doesn't happen by chance – and it often doesn't happen with a generalist approach. We examine how using behavioural finance and understanding that everyone's needs are different can significantly improve engagement and outcomes.

**Panelists:**
**Katie Selenski,** Executive Director, CalSavers Retirement Savings Board
**Ivana Zanardo**, Vice President, Plan Operations HOOPP (Healthcare of Ontario Pension Plan)
**Gregg McClymont**, Executive Director for public affairs, IFM Investors
**Moderator: Liz Pfeuti,** Director of Programming Pensions & Investments

12:00 am - 1:00 pm
PANEL DIALOGUE | **Have you really derisked?**
For institutional investors, managing investment risk is a key element of their role. Get it wrong, and you run the risk of not meeting your liabilities. But the coronavirus has taught us that there are myriad other risks that can blow investors off course almost as severely as not getting the predicted returns. Operational, liquidity and covenant risk should now be in an investor's sights. Our panellists debate their experiences of a wide range of risks, expected and unexpected.

**Panelists:**
**Simon Frechet**, Chief Investment Officer, Retirement Programs, Bruce Power
**Barry Kenneth**, Chief Investment Officer, PPF

**Alessandra Cardoso**, Chief Investment and Risk Officer at the Nestlé UK Pension Fund
**Moderator: Mads Gosvig,** Chief Fiduciary Officer, RPMI Railpen

1:00 pm - 1:30 pm

NETWORKING SESSIONS
**Networking Carousel**

1:30 pm - 2:15 pm

PANEL DIALOGUE | **How do I invest now?**
Examining the mismatch between the real economy and financial markets, focusing on:

- Prepare for inflation or deflation?
- Investment ideas for a new economy post-COVID-19.
- US elections – do we need to hedge?

**Panelists:**
**Troy Rieck,** Chief Investment Officer, LGIAsuper
**Cheryl D. Alston**, Executive Director & CIO Employees' Retirement Fund of the City of Dallas, Texas
**Luc Olivier**, Fund Manager of Echiquier Positive Impact Europe, La Financière de l'Échiquier
**Moderator: Chris Battaglia**, Group Publisher Pensions & Investments

2:15 pm- 3:00 pm

KEYNOTE CLOSING SPEECH | **Rethinking Value Creation for innovation-led inclusive & sustainable growth**
**- REPLAY ONLY AVAILABLE FOR 24 hours-**
The future of finance affects us all – how can we all be part of it? Hear from a world-renowned economist about how the future could be brighter, for everyone. Mariana Mazzucato (PhD) is Professor in the Economics of Innovation and Public Value at University College London (UCL), where she is Founding Director of the UCL Institute for Innovation & Public Purpose (IIPP). She was named as one of the '3 most important thinkers about innovation' by the New Republic and one of the 25 leaders shaping the future of capitalism by Wired. Her highly-acclaimed book The Entrepreneurial State: debunking public vs. private sector myths (2013) investigates the critical role the state plays in driving growth—and her book The Value of Everything: making and taking in the global economy (2018) looks at how value creation needs to be rewarded over value extraction. She advises policy makers around the world on innovation-led inclusive and sustainable growth and is passionate to Make Capital Work for the Greater Good.

**Mariana Mazzucato**, Professor of Economics of Innovation and Public Value, Founding Director, UCL Institute for Innovation and Public Purpose
*Moderator: Nikki Pirrello, Asoociate Group Publisher Pensions & Investments*

3:00 pm – 4:00 pm

ASSET OWNER FORUM | **BY-INVITATION-ONLY**
The Asset Owner Forums are led (amongst others) by WPS Advisory Board members, who will run open-mic sessions for 10 participants over 60 minutes.

**FORUM 1:** Effective member communication - Encouraging saving and engagement
**Hosted by Katja Bjerstedt**, Chief Economist VARMA

Asset owners can apply for a seat in one of the closed sessions by sending an email to mguldemond@pionline.com. There is a limited number of seats available for these indepth video-discussion with peers from around the globe.

## We thank out partners & sponsors for their support: