

Canadian Alternatives Investing Summit

Toronto | October 8, 2015

7:30 am - 8:30 am

Registration/Networking Breakfast Roundtables

8:30 am - 8:40 am

Opening Remarks: Canadian Alternatives Investing Overview

Speaker: Mark Chow [Conference Chair]
Associate Partner, Canadian Head of Manager Research and Due Diligence
Aon Hewitt

8:40 am - 9:20 am

WORKSHOP: Real assets - Helping to Achieve your Investment Objectives

This session will examine the global economy, real assets and the expanding investment universe by focusing on:

- Current state of asset class cycles
- Long-term vs. short-term investing
- The impact of vintage years on real asset portfolios

Plan sponsors will ascertain the best strategies for achieving important investment objectives through real estate, infrastructure and maritime and compare how each of them hold up to:

- Inflation sensitivity
- Income returns
- Portfolio diversification
- Liquidity

Speaker: Joseph K. Azelby
CEO, Head of J.P. Morgan Asset Management - Global Real Assets
J.P. Morgan Asset Management

9:20 am - 10:00 am

WORKSHOP: Defining and Demystifying Smart Beta - Implications for Active Management

Over the years, institutional investors have divided the world into active and passive investing. More recently, a third way has emerged called "smart beta." This presentation will briefly discuss the theory behind smart beta and how institutional investors are using smart beta strategies around the world. It will also examine the:

- Challenges of implementation
- Keys to building a successful smart beta framework
- Setting expectations for alpha generation in actively managed portfolios
- Ways to blend factors and active risk management for more consistent cost-effective alpha

Speakers: Christine Girvan
Managing Director - Canada
MFS Investment Management Canada

Jeffrey McGrew, CFA
Investment Officer and Institutional Equity Portfolio Manager
MFS Investment Management Canada

agenda

10:00 am - 10:50 am

PANEL DISCUSSION: Best Practices for Structuring Portfolios and Managing Risk in a Private Program

This session will review the most common illiquid alternative Investments such as:

- Infrastructure
- Real Assets
- Private Equity

The discussion will then change gears for a comparative look at liquid alternative investing with best uses of:

- Commodities
- Derivatives
- Structured product strategies

Moderator: Mark Chow, Associate Partner, Canadian Head of Manager Research and Due Diligence, Aon Hewitt

*Panelists: Benjamin Abramov, LLB
Head of Canadian Private Markets and Associate Partner
Aon Hewitt*

*Edwin N. Conway
Managing Director, Global Head of BlackRock Alternatives Specialists
BlackRock*

*Geoffrey Rubin, Ph.D.
Managing Director and Head of Portfolio Construction and Research
Canada Pension Plan Investment Board (CPPIB)*

10:50 am - 11:10 am

Morning Networking Break

11:10 am - 11:50 am

WORKSHOP: Why Global Unconstrained Fixed Income?

Low yields, tight credit spreads and a heightened volatility in global government bond markets have forced investors to reset return and risk expectations on fixed income and to look beyond traditional fixed income benchmarks to seek higher yields without the commensurate increase in risk. In this session, Janus Capital will discuss potential benefits of broadening the opportunity set from Canada to multiple regions around the globe and venturing outside the global fixed income benchmarks that are heavily weighted towards sovereigns. We will also discuss why now could be the time to invest in global unconstrained fixed income and how to construct a more globally diversified institutional portfolio with higher yield potential.

*Speaker: Nick Maroutsos
Global Macro Fixed Income
Janus Capital Group*

11:50 am - 12:40 pm

PANEL DISCUSSION: The Role Alternatives Play within Any Sized Plan

Hear from an experienced plan sponsor on ways to make alternative investing more feasible within a plan. Asset managers and a consultant weigh in on best practices for meeting the expected challenges in both traditional and non-traditional asset classes.

Moderator: Mark Chow, Associate Partner, Canadian Head of Manager Research and Due Diligence, Aon Hewitt

*Panelists: David R. Druley
Managing Director and Head of Global Pension Practice
Cambridge Associates LLC*

*Christine Girvan
Managing Director - Canada
MFS Investment Management Canada*

*Suny Park, CFA, CPA
Senior Managing Director, Chief Institutional Client Strategist
Janus Capital Group*

- 12:40 pm - 2:00 pm **Networking Luncheon/Roundtable Discussions**
- 2:00 pm - 2:45 pm **KEYNOTE: P&I Chat with HOOPP's President and CEO about Alternative Investing**
 The Healthcare of Ontario Pension Plan is one of the largest and most successful defined benefit pension plans in Canada. Hear first-hand about how alternatives has helped shape its plan.
- Speaker: Jim Keohane, CFA
 President and Chief Executive Officer
 Healthcare of Ontario Pension Plan (HOOPP)*
- Interviewed by: Mark Chow, Associate Partner, Canadian Head of Manager Research and Due Diligence, Aon Hewitt*
- 2:45 pm - 3:25 pm **CASE STUDY: Strategic Hedge Fund Investing Contributes to Success at Nova Scotia Health**
 Hedge fund investing has evolved immensely in the last few years and can now take on various roles within a portfolio. Achieving portfolio balance requires an investment framework and a deep understanding of the types of risks you own. Discover how hedge fund investing impacted the Nova Scotia Health Employees' Pension Plan and learn how to incorporate these same strategies within your plan.
- Speakers: Calvin Jordan
 Chief Executive Officer
 Nova Scotia Health Employees' Pension Plan*
- Steve Vogt, Ph.D.
 Co-Chief Investment Officer
 Mesirow Advanced Strategies, Inc.*
- 3:25 pm - 3:45 pm **Afternoon Networking Break**
- 3:45 pm - 4:25 pm **WORKSHOP: Harnessing the Full Potential of Alternative Strategies**
 With traditional asset classes distorted by low interest rates, institutional investors have been buttressing their portfolios by increasing allocations to alternatives. With various types of alternative strategies available, looking beyond domestic markets to harness the power of global diversification is common practice in the expectation of improved returns, diversification and inflation protection. As more investors are looking at alternatives to help them reach their investment goals, the more important it becomes to gain a complete understanding of where risks are taken, and where they are desirable, over time.
- Speaker: Edwin N. Conway
 Managing Director, Global Head of BlackRock Alternatives Specialists
 BlackRock*
- 4:25 pm - 5:15 pm **PANEL DISCUSSION: Hedge Funds – The Next Frontier in Canada**
 More and more Canadian institutional plans are now considering investing in hedge funds since they can help reduce the volatility of today's unpredictable markets while still achieving risk-adjusted returns with daily liquidity. Find out what plans need to know when considering such a portfolio diversification.
- Moderator: Mark Chow, Associate Partner, Canadian Head of Manager Research and Due Diligence, Aon Hewitt*
- Panelists: John Anderson
 President and Managing Director
 J.P. Morgan Alternative Asset Management*
- Steve Vogt, Ph.D.
 Co-Chief Investment Officer
 Mesirow Advanced Strategies, Inc.*
- Robert Cultraro, CFA
 Chief Investment and Pension Officer
 Hydro One Inc.*
- 5:15 pm - 6:15 pm **Closing Cocktail Reception**